

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

(Expressed in Hong Kong dollars)

	Note	Share capital \$'000	Share premium \$'000	Capital reserve \$'000	Investment revaluation reserve \$'000	Share option reserve \$'000	Revenue reserve \$'000	Total \$'000
At 1 January 2003								
- as previously reported		207,954	785,935	1,984	(56,701)	—	382,235	1,321,407
- prior year adjustment arising from change in accounting policy for deferred tax	8	—	—	—	—	—	31,455	31,455
- as restated		207,954	785,935	1,984	(56,701)	—	413,690	1,352,862
Shares issued in lieu of dividend declared in the previous financial year		1,241	2,834	—	—	—	—	4,075
Dividend approved in respect of the previous financial year	10(b)	1,349	2,874	—	—	—	(10,460)	(6,237)
Revaluation surplus	26	—	—	—	83,089	—	—	83,089
Transfer to the profit and loss account on impairment	26	—	—	—	6,747	—	—	6,747
Net profit for the year	26	—	—	—	—	—	87,235	87,235
Dividends declared in respect of the current financial year	10(a) & 26	2,139	5,533	—	—	—	(37,377)	(29,705)
Shares issued on conversion of convertible notes	25 & 26	37,869	94,674	—	—	—	—	132,543
Granting of share options	26	—	—	—	—	30,000	—	30,000
At 31 December 2003		250,552	891,850	1,984	33,135	30,000	453,088	1,660,609

The notes on pages 34 to 75 form part of these financial statements.

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	Note	Share capital \$'000	Share premium \$'000	Capital reserve \$'000	Investment revaluation reserve \$'000	Share option reserve \$'000	Revenue reserve \$'000	Total \$'000
At 1 January 2002								
- as previously reported		193,572	751,015	1,984	(9,645)	—	355,535	1,292,461
- prior year adjustment arising from change in accounting policy for deferred tax	8	—	—	—	—	—	37,140	37,140
- as restated		193,572	751,015	1,984	(9,645)	—	392,675	1,329,601
Shares issued in lieu of dividend declared in the previous financial year		979	2,145	—	—	—	—	3,124
Dividend approved in respect of the previous financial year	10(b)	994	2,375	—	—	—	(9,728)	(6,359)
Revaluation deficits	26	—	—	—	(86,451)	—	—	(86,451)
Transfer to the profit and loss account on impairment	26	—	—	—	39,395	—	—	39,395
Net profit for the year								
- as previously reported		—	—	—	—	—	67,438	67,438
- prior year adjustment arising from change in accounting policy for deferred tax	8	—	—	—	—	—	(5,685)	(5,685)
- as restated	26						61,753	61,753
Dividends declared in respect of the current financial year	10(a) & 26	2,409	5,400	—	—	—	(31,010)	(23,201)
Shares issued on conversion of convertible notes	25 & 26	10,000	25,000	—	—	—	—	35,000
At 31 December 2002		207,954	785,935	1,984	(56,701)	—	413,690	1,352,862

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