

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Non-current assets			
Toll road operation rights	11	90,160	114,892
Goodwill	12	–	12,451
Property, plant and equipment	13	780	782
Interests in infrastructure joint ventures	15	–	–
Deferred tax asset	22	2,923	–
		93,863	128,125
Current assets			
Other receivables, deposits and prepayments		611	744
Amount due from a minority shareholder of a subsidiary	16	4,211	4,211
Tax recoverable		516	–
Bank balances and cash	17	33,077	21,894
		38,415	26,849
Current liabilities			
Other payables and accrued charges		6,851	1,775
Amount due to a director	18	1,164	814
Tax liabilities		–	459
Bank overdraft		145	–
		8,160	3,048
Net current assets		30,255	23,801
		124,118	151,926
Capital and reserves			
Share capital	19	47,484	47,484
Reserves		(22,117)	324
		25,367	47,808
Minority interests		80,751	86,118
Non-current liabilities			
Convertible notes	21	18,000	18,000
		124,118	151,926

The financial statements on pages 22 to 48 were approved and authorised for issue by the Board of Directors on 24 March 2004 and are signed on its behalf by:

Cheng Yung Pun
Chairman

Yu Sui Chuen
Director