

Consolidated Cash Flow Statement

For the year ended 31st December 2003

US\$'000	Note	2003	2002
Cash flows from operating activities			
Cash generated from operations	34(a)	520,696	169,846
Interest paid		(17,729)	(23,061)
Interest element of finance lease rental payments		(15,296)	(16,642)
Dividend on preference shares		(6,304)	—
Financing charges paid		(2,498)	(3,499)
Overseas tax paid		(12,355)	(5,966)
Net cash from operating activities		466,514	120,678
Cash flows from investing activities			
Sale of property, plant and equipment		90,945	2,205
Sale of long-term investments		1,812	3,496
Sale of a jointly controlled entity		—	59
Purchase of property, plant and equipment		(236,163)	(64,675)
Purchase of long-term investments		(258)	(233)
Repayment of investment in a jointly controlled entity		9,500	—
Capital element from investments in finance leases		—	268
(Increase)/decrease in amounts due by jointly controlled entities		(795)	1,267
Decrease/(increase) in bank deposits maturing more than three months from the date of placement		5,592	(6,735)
Purchase of intangible assets		(10,547)	(7,088)
Interest received		11,723	7,914
Long-term investment income		2	30
Portfolio investment income		7,424	1,511
Gross earnings from investments in finance leases		—	259
Dividends received from jointly controlled entities		9,188	9,308
Net cash used in investing activities		(111,577)	(52,414)
Cash flows from financing activities			
New long-term loans		189,706	94,763
Repayment of long-term loans		(139,816)	(97,478)
Capital element of finance lease rental payments		(39,531)	(53,250)
Capital contribution from minority interests		—	3,600
Increase in short-term loans repayable more than three months from the date of advance		10,312	13,250
Repurchase of own shares		(59,739)	—
Dividends paid to shareholders		(31,028)	(7,757)
Dividends paid to minority interests		(255)	(470)
Net cash used in financing activities		(70,351)	(47,342)
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of year		355,498	331,591
Changes in exchange rates		4,734	2,985
Cash and cash equivalents at end of year	34(c)	644,818	355,498