

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	205,166	242,836
Cost of sales		<u>(154,741)</u>	<u>(182,427)</u>
Gross profit		50,425	60,409
Other revenue and gains	5	71,997	40,906
Selling and distribution costs		(7,039)	(6,354)
Administrative expenses		(73,005)	(83,059)
Other operating income/(expenses), net	6	<u>65,567</u>	<u>(133,524)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	107,945	(121,622)
Finance costs	8	(5,313)	(12,199)
Share of profits and losses of:			
A jointly-controlled entity		1,215	(5,325)
Associates		<u>22,934</u>	<u>6,751</u>
PROFIT/(LOSS) BEFORE TAX		126,781	(132,395)
Tax	11	<u>(9,323)</u>	<u>(5,668)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		117,458	(138,063)
Minority interests		<u>(10,191)</u>	<u>(13,305)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u>107,267</u>	<u>(151,368)</u>
DIVIDEND	13	<u>16,907</u>	<u>—</u>
EARNINGS/(LOSS) PER SHARE	14		
Basic		<u>HK1.27 cents</u>	<u>HK(1.79) cents</u>
Diluted		<u>HK1.19 cents</u>	<u>N/A</u>