

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	218,336	234,656
Investment properties	16	6,600	5,500
Negative goodwill	17	(60,233)	(42,918)
Interest in a jointly-controlled entity	19	5,304	4,660
Interests in associates	20	623,518	608,848
Unlisted investments		8,265	8,110
Convertible debentures and notes	21	52,000	25,000
Loans receivable	23	4,000	—
Other investments	22	—	45,874
		<u>857,790</u>	<u>889,730</u>
CURRENT ASSETS			
Other investments	22	371,852	212,749
Convertible debentures and notes	21	10,500	53,000
Stocks	24	42,245	44,099
Tax recoverable		126	158
Loans receivable	23	364,962	212,520
Trade debtors	25	27,737	23,579
Other debtors, deposits and prepayments		52,557	67,388
Bills receivable		9,168	12,271
Pledged time deposits		8,060	8,044
Time deposits		402,176	539,048
Cash and bank balances		112,743	47,727
		<u>1,402,126</u>	<u>1,220,583</u>
CURRENT LIABILITIES			
Bills payable and trust receipt loans, secured		2,794	—
Trade creditors	26	17,720	15,016
Tax payable		69,167	66,886
Other payables		6,348	5,171
Accrued expenses		17,422	18,099
Customers' deposits received		7,711	8,845
Current portion of obligations under hire purchase contracts	27	—	9
Bank loan, unsecured		80,000	—
Convertible notes	28	100,000	—
		<u>301,162</u>	<u>114,026</u>
NET CURRENT ASSETS		<u>1,100,964</u>	<u>1,106,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,958,754</u>	<u>1,996,287</u>

Consolidated Balance Sheet (Continued)

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Long term portion of obligations under hire purchase contracts	27	—	13
Convertible notes	28	—	100,000
Deferred tax	29	<u>783</u>	<u>1,455</u>
		<u>783</u>	<u>101,468</u>
MINORITY INTERESTS			
		<u>158,569</u>	<u>177,010</u>
		<u>1,799,402</u>	<u>1,717,809</u>
CAPITAL AND RESERVES			
Issued capital	30	84,533	84,533
Reserves	31	1,697,962	1,633,276
Proposed final dividend	13	<u>16,907</u>	—
		<u>1,799,402</u>	<u>1,717,809</u>

Cheung Chung Kiu
Director

Yuen Wing Shing
Director