

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Warrant subscription reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2002:									
As previously reported		84,533	840,629	760,799	25,674	(419)	159,109	—	1,870,325
Prior year adjustment:									
SSAP 12 — restatement of deferred tax	20	—	—	—	—	—	(1,148)	—	(1,148)
As restated		84,533	840,629	760,799	25,674	(419)	157,961	—	1,869,177
Net loss for the year		—	—	—	—	—	(151,368)	—	(151,368)
At 31 December 2002		<u>84,533</u>	<u>840,629</u>	<u>760,799</u>	<u>25,674</u>	<u>(419)</u>	<u>6,593</u>	<u>—</u>	<u>1,717,809</u>
At 1 January 2003:									
As previously reported		84,533	840,629	760,799	25,674	(419)	7,689	—	1,718,905
Prior year adjustment:									
SSAP 12 — restatement of deferred tax	20	—	—	—	—	—	(1,096)	—	(1,096)
As restated		84,533	840,629	760,799	25,674	(419)	6,593	—	1,717,809
Expiry of warrants		—	—	—	(25,674)	—	—	—	(25,674)
Net profit for the year		—	—	—	—	—	107,267	—	107,267
Proposed final dividend	13	—	—	—	—	—	(16,907)	16,907	—
At 31 December 2003		<u>84,533</u>	<u>840,629*</u>	<u>760,799*</u>	<u>—*</u>	<u>(419)*</u>	<u>96,953*</u>	<u>16,907</u>	<u>1,799,402</u>
Retained by:									
Company and subsidiaries		84,533	840,629	760,799	—	—	65,430	16,907	1,768,298
Associates		—	—	—	—	(419)	36,087	—	35,668
A jointly-controlled entity		—	—	—	—	—	(4,564)	—	(4,564)
At 31 December 2003		<u>84,533</u>	<u>840,629</u>	<u>760,799</u>	<u>—</u>	<u>(419)</u>	<u>96,953</u>	<u>16,907</u>	<u>1,799,402</u>
Company and subsidiaries		84,533	840,629	760,799	25,674	—	(6,048)	—	1,705,587
Associates (Restated)		—	—	—	—	(419)	17,848	—	17,429
A jointly-controlled entity		—	—	—	—	—	(5,207)	—	(5,207)
At 31 December 2002									
(Restated)		<u>84,533</u>	<u>840,629</u>	<u>760,799</u>	<u>25,674</u>	<u>(419)</u>	<u>6,593</u>	<u>—</u>	<u>1,717,809</u>

* These reserve accounts comprise the consolidated reserves of HK\$1,697,962,000 (2002: HK\$1,633,276,000 (as restated)) in the consolidated balance sheet.