

Five Year Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate, is set out below.

Certain amounts in the five year financial summary have been adjusted for the effects of the retrospective changes in accounting policy affecting deferred tax, as detailed in note 2 to the financial statements.

RESULTS	2003 HK\$'000	2002 HK\$'000 (Restated)	2001 HK\$'000 (Restated)	2000 HK\$'000 (Restated)	1999 HK\$'000
Turnover	205,166	242,836	365,364	771,827	507,947
Operating profit/(loss)	102,632	(133,821)	78,661	(41,358)	85,913
Share of profit/(loss) of a jointly-controlled entity	1,215	(5,325)	142	—	—
Share of profits of associates	22,934	6,751	12,179	5,651	1,236
Profit/(loss) before tax	126,781	(132,395)	90,982	(35,707)	87,149
Tax	(9,323)	(5,668)	(5,728)	(4,579)	(1,116)
Net profit/(loss) before minority interests	117,458	(138,063)	85,254	(40,286)	86,033
Minority interests	(10,191)	(13,305)	(11,689)	(23,581)	—
Net profit/(loss) attributable to shareholders	107,267	(151,368)	73,565	(63,867)	86,033
Fixed assets	218,336	234,656	193,201	183,212	173,921
Investment properties	6,600	5,500	6,000	237,798	7,200
Negative goodwill	(60,233)	(42,918)	(48,024)	(54,131)	(61,529)
Interest in a jointly-controlled entity	5,304	4,660	9,985	9,867	—
Interests in associates	623,518	608,848	610,149	606,443	—
Unlisted investments	8,265	8,110	8,110	6,940	6,320
Deposit paid for the purchase of a property	—	—	—	—	230,398
Convertible debentures and notes	52,000	25,000	78,000	—	11,700
Loans receivable	4,000	—	—	—	—
Other investments	—	45,874	62,301	24,640	129,939
Current assets	1,402,126	1,220,583	1,550,437	1,273,416	941,693
Current liabilities	(301,162)	(114,026)	(346,052)	(144,366)	(119,836)
Net current assets	1,100,964	1,106,557	1,204,385	1,129,050	821,857
Non-current liabilities	(783)	(101,468)	(101,477)	(221,190)	(1,464)
Minority interests	(158,569)	(177,010)	(153,455)	(143,853)	(110,738)
Capital and reserves	1,799,402	1,717,809	1,869,175	1,778,776	1,207,604