

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Note	Year ended 31 December 2003 HK\$'000	18-months ended 31 December 2002 HK\$'000
Total shareholders' funds at beginning of the year/period		68,003	553,103
Exchange differences arising on translation of subsidiaries	28	—	240
Surplus/(deficit) on revaluation of non-trading securities	28	32,739	(170,293)
Net gains/(losses) not recognised in the consolidated profit and loss account		32,739	(170,053)
Net loss attributable to shareholders		(118,424)	(497,464)
Investment revaluation reserve transferred to the consolidated profit and loss account upon impairment of non-trading securities		58,869	123,553
Exchange translation reserve released to the consolidated profit and loss account on disposal of subsidiaries		(198)	—
Issue of ordinary shares	27 & 28	143,051	58,864
Total shareholders' funds at end of the year/period		184,040	68,003