

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	1,688,512	1,115,404
Cost of sales		(974,608)	(635,808)
Gross profit		713,904	479,596
Other revenues	2	21,442	37,486
Distribution costs		(318,704)	(205,940)
Administrative expenses		(106,663)	(103,546)
Other income		24,774	12,652
Operating profit	3	334,753	220,248
Finance costs	4	(8,830)	(350)
Profit before taxation		325,923	219,898
Taxation	5	(37,972)	(18,129)
Profit after taxation		287,951	201,769
Minority interests		(32,963)	(2,059)
Profit attributable to shareholders	6	254,988	199,710
Dividends	7	228,771	179,156
Earnings per share	8	24.9 cents	20.1 cents