

CONSOLIDATED BALANCE SHEET

As at 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Non-current assets			
Intangible assets	11	200,655	4,711
Fixed assets	12	1,090,316	682,183
Construction-in-progress	13	34,212	29,172
Investments	15	23,054	23,054
Deferred tax assets	23	8,062	—
Current assets			
Inventories	16	430,258	234,222
Due from related companies		—	5,103
Trade receivables	18	196,459	81,512
Other receivables, prepayments and deposits		78,805	53,026
Marketable securities		—	45,509
Bank balances and cash		643,771	709,751
		1,349,293	1,129,123
Current liabilities			
Due to related companies		—	789
Trade payables	19	175,627	67,224
Other payables and accrued charges		154,077	80,054
Deferred income on government grants	1(g)	430	—
Taxation payable		11,823	7,037
Trust receipt bank loans		43,610	—
Short term bank loan — secured		18,767	—
Short term bank loans — unsecured		286,073	—
		690,407	155,104
Net current assets		658,886	974,019
Total assets less current liabilities		2,015,185	1,713,139

CONSOLIDATED BALANCE SHEET

As at 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Financed by:			
Share capital	20	103,987	99,531
Reserves			
Proposed final dividend	22(a)	124,784	99,531
Other reserves	22(a)	1,600,877	1,477,774
Shareholders' funds		1,829,648	1,676,836
Minority interests		168,231	22,437
Deferred tax liabilities	23	13,866	13,866
Deferred income on government grants	1(g)	3,440	—
		2,015,185	1,713,139

Sze Man Bok
Director

Hui Chi Lin
Director