

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January, as previously reported		1,690,702	1,670,080
Effect of changes in accounting polices	22(b)	(13,866)	(13,866)
Total equity as at 1st January, as restated		1,676,836	1,656,214
Exchange differences arising on translation of the financial statements of subsidiaries	22(b)	(9,231)	68
Profit for the year	22(b)	254,988	199,710
Reserves transferred to profit and loss account upon liquidation of a subsidiary	22(b)	(1,927)	—
Dividends	22(b)	(203,518)	(179,156)
Issue of shares	20 & 22(b)	112,500	—
Total equity as at 31st December		1,829,648	1,676,836