

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December

	Note	2003 HK\$'m	As restated 2002 HK\$'m
Interest income	4	17,759	21,463
Interest expense		(4,885)	(7,521)
Net interest income		12,874	13,942
Other operating income	5	4,379	4,172
Operating income		17,253	18,114
Operating expenses	6	(5,658)	(6,025)
Operating profit before provisions		11,595	12,089
Charge for bad and doubtful debts	7	(1,671)	(2,855)
Operating profit after provisions		9,924	9,234
Net loss from disposal/revaluation of fixed assets	8	(1,121)	(1,032)
Write-back of provision/(provision) for impairment on held-to-maturity securities and investment securities	9	30	(7)
Net loss on disposal of a subsidiary		(1)	–
Provision for impairment on investments in associates		(132)	(27)
Share of profits less losses of associates		(9)	(100)
Profit before taxation		8,691	8,068
Taxation	10	(589)	(1,154)
Profit after taxation		8,102	6,914
Minority interests		(139)	(127)
Profit attributable to shareholders	11	7,963	6,787
Dividends	12	5,445	4,208
		HK\$	HK\$
Earnings per share	13	0.7532	0.6419