

## Consolidated Profit and Loss Account

For the year ended 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	1,021,076	1,060,437
Cost of sales		<u>(872,169)</u>	<u>(901,673)</u>
Gross profit		148,907	158,764
Other revenues	2	1,114	2,689
Selling expenses		(54,452)	(39,637)
Administrative expenses		(115,241)	(113,707)
Transfer from exchange fluctuation reserve		<u>—</u>	<u>(100,000)</u>
Operating loss	3	(19,672)	(91,891)
Finance costs	4	<u>(2,233)</u>	<u>(3,515)</u>
Loss before taxation		(21,905)	(95,406)
Taxation	5	<u>(7,120)</u>	<u>(3,168)</u>
Loss after taxation		(29,025)	(98,574)
Minority interests		<u>5,505</u>	<u>(337)</u>
Loss attributable to shareholders	6	<u><u>(23,520)</u></u>	<u><u>(98,911)</u></u>
Dividends	7	<u>12,601</u>	<u>17,281</u>
Loss per share (Hong Kong cents)	8	<u><u>(6.5)</u></u>	<u><u>(27.5)</u></u>