Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January		308,596	329,833
Deficit on revaluation of fixed assets	22	(8,030)	(7,221)
Exchange differences arising on translation of the accounts of overseas subsidiaries	22	7,200	20,864
Net (losses)/gains not recognised in the profit			
and loss account		(830)	I 3,643
Loss for the year	22	(23,520)	(98,911)
Exchange fluctuation reserve transferred to profit and loss account	22	_	100,000
2001 final dividend	22	-	(25,920)
2002 interim dividend	22	-	(10,080)
2002 final dividend	22	(7,20l)	-
2003 interim dividend	22	(9,00l)	-
Issue of shares	22		31
Total equity as at 31st December		268,044	308,596