

CORPORATE MILESTONES



8 February

The Company completed the acquisition of equity interest in the Tangguh LNG project.

7 March

The Company signed an agreement for the acquisition of a partial interest of the Kashagan Oilfield in North Caspian Sea. The acquisition was however withdrawn on May 12 as existing owners exercised their pre-emption rights.

15 May

The Company issued 10 year and 30 year global bonds totaling US\$500 million and reached an agreement for the acquisition of the Northwest Shelf Gas Project in Australia.



16 June

The Company's partner ConocoPhillips made two exploration discoveries in Bohai Bay: Penglai 19-9-1 and Penglai 13-1-1.

28 July

The Company announced major natural gas discoveries in Panyu 30-1/34-1 of the Eastern South China Sea.



19 August

CNOOC reached an agreement with Sinopec, Shell and Unocal to explore and develop the Xihu Trough.

16 September

Appointed Mr Evert Henkes, the former CEO of Shell's global chemical business, as the Company's independent non-executive director. Mr Chak Kwong So resigned from the Board.



23 September

Phase 1 of the Company's largest independent gas field Dongfang 1-1 commenced production.



8 October

Panyu 4-2 and Panyu 5-1 oilfields commenced production.



16 October

Mr Chengyu Fu was appointed as the Company's Chairman and Chief Executive Officer.

Moody's elevated the Company's credit rating to A2.

24 October

CNOOC signed an agreement on the Gorgon LNG project. The Company is studying the viability of investing in the project.

31 October

The Company announced its long-term strategy.

December

The Company received The Best Corporate Governance Company in China for two consecutive years in "The Asset" poll. Euromoney named CNOOC Ltd the "Best Oil & Gas Company in Asia", and the "Best Managed Company in China".

