

COMMUNITY CONTRIBUTIONS



While striving to improve the Company's cost efficiency and increasing shareholder returns, we are also very happy to share its success with the community.

In 2003, the Company continued to engage in a development project in Nima County in the Tibet Autonomous Region. The Company also encourages its employees to take part in welfare activities such as Lifeline Express and Help the Needy.

CNOOC China Ltd's Shanghai Branch has taken an active part in the social welfare activities of the city and its achievements, and has gained positive recognition from the community. In May 2003, the Company received a "help students in need" award from the community Xu Jiahui.

As we continue to expand our overseas operations, we will continue to follow our social responsibility practice in these areas.

For example, CNOOC Southeast Sumatra Ltd has taken an active part in cultivating a cordial, harmonious and mutual care relationship with the local community in Indonesia. Apart from subsidizing the construction of a mosque and sports facilities in the neighborhood and promoting environmental related activities, the Company has assisted in renovating schools, ferry piers and roads for the community.

