

BALANCE SHEET

31 December 2003

(All amounts expressed in thousands of Renminbi)

	Notes	Company	
		2003	2002
NON-CURRENT ASSETS			
Property, plant and equipment, net	18	271	656
Interests in subsidiaries	19	16,561,970	13,998,158
		<u>16,562,241</u>	<u>13,998,814</u>
CURRENT ASSETS			
Other current assets		152,488	1,832
Due from the parent company	28	47	43
Short term investments	23	5,684,333	6,531,278
Cash and cash equivalents		1,862,650	4,094,912
		<u>7,699,518</u>	<u>10,628,065</u>
TOTAL ASSETS		<u>24,261,759</u>	<u>24,626,879</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		50,494	43,416
CAPITAL AND RESERVES			
Issued capital	31	876,978	876,978
Reserves	32	23,334,287	23,706,485
		<u>24,211,265</u>	<u>24,583,463</u>
TOTAL EQUITY AND LIABILITIES		<u>24,261,759</u>	<u>24,626,879</u>

Zhou Shouwei
Director

Luo Han
Director