



BIOGRAPHICAL DETAILS OF DIRECTORS AND COMPANY SECRETARY

EXECUTIVE DIRECTORS

Mr. Yang Chao, aged 54, is the Chairman of the Company. He is responsible for its business strategy and decision making on major events. He is also the Chairman and President of CIHC and CIHK. From 1976 to 1979, Mr. Yang worked in The Bank of China, Shanghai Branch. In 1980 he joined the People's Insurance Company of China ("PICC") and later became a Director of PICC and the General Manager of its Business Department. From 1996, Mr. Yang has been the Chairman and General Manager of CIC Holdings (Europe) Limited. CIC Holdings (Europe) Limited is a company incorporated in the United Kingdom responsible for overseeing the interests of CIHC in Europe. Mr. Yang has over 20 years experience in banking and insurance.

Mr. Zhang Xiaoshu, aged 60, is the Vice Chairman of the Company. He is responsible for assisting the Chairman and supervising the implementation of the Company's business strategy. In 1992 Mr. Zhang was an Executive Director and Vice President of China Travel Service (Holdings) Hong Kong Limited and General Manager of China Travel Service (Hong Kong) Limited. Mr. Zhang joined CIHK in 1997 as a Director and Vice President. Mr. Zhang is also the Chairman of CIG-WH International (Holdings) Limited and a Director of each of CIRE, CIGSL, Toplap and CIGAML. Mr. Zhang retired on 4 February 2004.

Mr. Miao Jianmin, aged 39, is the Chief Executive Officer of the Company. He is responsible for the implementation of the Company's strategy. Mr. Miao graduated with a Masters degree in Economics from the Postgraduate School of the People's Bank of China. Mr. Miao joined PICC in 1989 and was the Deputy Manager of the International Department of PICC from 1989 to 1995. He was the Deputy General Manager of CIRE from 1995 to 1997. Since September 1997, he was the Deputy General Manager of the Investment Department of CIHK. Since August 1999, Mr. Miao has been an Executive Director of CIHC, and the Director and Assistant President of CIHK. Mr. Miao is a Director of CIRE. Since January 2001, he has been a Director and the Chief Executive Officer of CIGAML. From August 2001, Mr. Miao has also acted as the Chairman of SINO-RE.

Mr. Ng Yu Lam Kenneth, aged 55, is the Deputy Chief Executive Officer of the Company. He is responsible for the investment and reinsurance underwriting activities of the Company. Mr. Ng is a Fellow of the Chartered Insurance Institute of the United Kingdom and has more than 30 years of experience in the insurance industry. Mr. Ng joined Ming An in 1968. From 1968 to 1980, he worked in the Marine Hull Department and the Reinsurance Department of Ming An. In December 1980, Mr. Ng joined CIRE as a Manager, and has also held positions as Assistant General Manager and Deputy General Manager. Since 1996, Mr. Ng has been the General Manager of CIRE. Mr. Ng is also a Director of CIRE, SINO-RE, CIHK and China America Insurance Company Limited. Mr. Ng is not involved in the day to day management of these companies other than the Company and CIRE.



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EXECUTIVE DIRECTORS *(Continued)*

Dr. Dong Ming, aged 47, is the Deputy Chief Executive Officer of the Company. Mr. Dong received a Doctorate degree from the London School of Economics and Political Science in 1991. Prior to joining the Company, Mr. Dong was an Executive Director and the Executive Deputy General Manager of Tianjin Development Holdings Limited (“TDHL”). Prior to joining TDHL in March 1998, Mr. Dong was a Director in the Corporate Finance Division of Merrill Lynch (Asia Pacific) Limited, responsible for PRC corporate finance marketing, focusing on equity and debt underwriting, for participating in and coordinating execution, and advising corporate clients to identify and pursue business opportunities. Mr. Dong has substantial corporate finance, investment management and administrative experience both in the Hong Kong and PRC capital markets. He is also the Managing Director of CIGAML.

Mr. Shen Koping Michael, aged 35, is the Chief Financial Officer of the Company. Prior to joining the Company, he was an Executive Director in the Financial Institutions Group of the Investment Banking Division at Goldman Sachs (Asia) L.L.C. (“Goldman Sachs”). Mr. Shen was responsible for marketing and executing corporate finance and mergers/acquisitions transactions for financial institutions in the Asia ex-Japan region. During his seven years at Goldman Sachs, Mr. Shen developed in-depth knowledge in advising insurance and asset management companies on strategic and operational matters. Mr. Shen received a Juris Doctorate degree in 1994 from Harvard Law School, where he was an Executive Editor of the *Harvard Law Review*. Mr. Shen graduated as the valedictorian of his class and received a Bachelor of Science in Foreign Service in 1991 from Georgetown University, where he majored in International Politics/Relations. Mr. Shen is also a Director and the Deputy Managing Director of CIGAML.

Mr. Lau Siu Mun Sammy, aged 45, is responsible for the reinsurance underwriting activities of CIRE. Mr. Lau holds a Bachelor of Business Administration degree from the Chinese University of Hong Kong. Mr. Lau is a Fellow of the Chartered Insurance Institute of the United Kingdom. Mr. Lau joined CIRE in July 1981. He has been the Sub-Manager, Manager of the Treaty Reinsurance Department, Assistant General Manager and then Director & Deputy General Manager of CIRE. Mr. Lau is also a Director of SINO-RE.



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NON-EXECUTIVE DIRECTORS

Mr. Zheng Changyong, aged 39, graduated from the University of Industry and Commerce of Beijing with a Masters degree in Economics. Mr. Zheng joined PICC in 1989 and joined CIHK in 1997. He is currently a Director and General Manager of the Finance and Accounts Department of CIHC and CIHK, member of the supervisory committee of TPL and TPI, Director of CLICL and an Executive Director of both CIG-WH International (Holding) Limited and Pacific Century Insurance Holdings Limited.

Dr. Wu Jiesi, aged 52, holds a Doctorate degree in Economics and was President of the Industrial and Commercial Bank of China, Shenzhen, from 1992 to 1995, Deputy Mayor of the Shenzhen Municipal Government (responsible for finance, tax, revenue, securities, banking and education) from 1995 to 1998 and Assistant to the Governor of Guangdong Province from 1998 to February 2000. Mr. Wu then became the Chairman of Guangdong Enterprises (Holdings) Limited. He is also the Chairman of GDH Limited (“GDH”) and a Director and the Honorary President of Guangdong Investment Limited, a subsidiary of GDH.

Mr. Lau Wai Kit, aged 41, holds a Bachelor of Law degree and a Postgraduate Certificate in Law from the University of Hong Kong. Mr. Lau has over thirteen years of experience in practising law and is a solicitor of the High Court of Hong Kong, an attorney and counselor at law of the Supreme Court of the State of California, a solicitor of the Supreme Court of England and Wales, and an advocate and solicitor of the Supreme Court of Singapore. Mr. Lau is currently a partner of Gobi Partners, Inc., a Shanghai-based venture capital firm focusing on digital media investments. Mr. Lau is also the Chairman of Diamondlite Group, a jewelry manufacturer headquartered in Hong Kong. Mr. Lau is also an Independent Non-Executive Director of TDHL and sits on the Innovation and Technology Fund (Biotechnology Projects) Vetting Committee and the Small Entrepreneur Research Assistance Programme Project Assessment Panel of the Government of the Hong Kong Special Administrative Region.

COMPANY SECRETARY

Mr. Tam Chiu Tai Richard, aged 50, is the Company Secretary and Financial Controller of the Company. He holds a Masters degree in Business Administration from the Asia International Open University (Macau). Mr. Tam is a Fellow of The Association of Chartered Certified Accountants of the United Kingdom and an Associate of the Hong Kong Society of Accountants. Mr. Tam is also the Financial Controller of CIGAML. Prior to April 1996, Mr. Tam was the Financial Controller of Hopewell Power (China) Limited for over six years.