Financial Highlights

	2003 (US\$)	2002 (US\$)	2001 (US\$)	2000 (US\$)	1999 (US\$)
Turnover	450,712,000	180,637,000	171,962,000	179,720,000	138,056,000
Profit from operations	29,723,000	15,194,000	19,395,000	12,990,000	7,054,000
Net profit for the year	20,370,000	14,689,000	10,313,000	6,082,000	3,424,000
Earnings per share	4.07 cents	3.22 cents	2.26 cents	1.33 cents	0.75 cent
Net asset value per share	19.98 cents	15.67 cents	12.70 cents	10.49 cents	9.11 cents
Shareholders' funds	104,378,000	71,445,000	57,919,000	47,815,000	41,526,000
Bank balances and cash	44,485,000	21,567,000	18,424,000	16,544,000	15,235,000
Total borrowings (Note)	119,203,000	58,059,000	57,045,000	64,071,000	52,360,000
Current ratio	1.30 to 1	1.28 to 1	1.20 to 1	1.13 to 1	1.09 to 1
Gearing ratio	1.14	0.81	0.98	1.34	1.26
Net debt to equity ratio	0.72	0.51	0.67	0.99	0.89
Interest coverage ratio	11.45	16.65	7.73	4.67	4.39

Note: Total borrowings represent the aggregate amount of interest-bearing borrowings.

Financial Highlights (Continued)





[#] Construction of Qingdao Pacific was completed in October 2003 and the factory has commenced commercial operations in January 2004.

