

Consolidated Income Statement

For the year ended 31st December, 2003

| | Notes | 2003 US\$'000 | 2002 US\$'000 |
|---|--------|-------------------|------------------|
| Turnover | 4 | 450,712 | 180,637 |
| Other operating income | | 1,696 | 1,939 |
| Changes in inventories of finished goods and work in progress | | (10,089) | 2,443 |
| Raw materials and consumables used | | (326,633) | (108,890) |
| Staff costs | | (26,311) | (16,113) |
| Depreciation and amortisation expenses | | (7,673) | (5,743) |
| Other operating expenses | | (51,979) | (39,079) |
| Profit from operations | 6 | 29,723 | 15,194 |
| Finance costs | 7 | (4,105) | (1,829) |
| Investment income | 8 | 299 | 120 |
| Share of results of associates | | 1,088 | 8,023 |
| Share of results of jointly controlled entities | | 5,100 | (511) |
| Profit before taxation | | 32,105 | 20,997 |
| Taxation | 11 | (1,874) | (2,257) |
| Profit after taxation | | 30,231 | 18,740 |
| Minority interests | | (9,861) | (4,051) |
| Net profit for the year | 12, 30 | 20,370 | 14,689 |
| Earnings per share | 14 | | |
| Basic | | 4.07 cents | 3.22 cents |
| Diluted | | 4.07 cents | 3.22 cents |