

Balance Sheet

As at 31st December, 2003

	Notes	2003 US\$'000	2002 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	354	215
Interests in subsidiaries	18	48,349	31,971
Interests in associates	20	8,543	15,623
Interests in jointly controlled entities	21	15,839	8,910
Investment in securities	22	611	611
		73,696	57,330
Current assets			
Prepayments and other receivables		4,031	778
Amounts due from subsidiaries	19	54,761	33,932
Amounts due from associates		706	678
Amounts due from jointly controlled entities		2,751	941
Bank balances and cash		22,383	5,394
		84,632	41,723
Total assets		158,328	99,053
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	28	6,706	5,854
Share premium	30	55,735	38,522
Accumulated profits	30	10,740	13,887
		73,181	58,263
Non-current liability			
Bank borrowings – due after one year	31	40,000	15,160
Current liabilities			
Accruals and other payables		23,767	5,630
Bills payable		5,026	–
Amounts due to subsidiaries	19	16,147	11,886
Amount due to ultimate holding company		187	1,518
Amounts due to associates		20	21
Amounts due to jointly controlled entities		–	–
Bank borrowings – due within one year	31	–	6,575
		45,147	25,630
Total equity and liabilities		158,328	99,053

Teo Siong Seng
Director

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Director