

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Note	2003 US\$'000	2002 US\$'000
Total equity at 1st January		71,445	57,919
Currency translation differences and net gains not recognised in the income statement	30	41	6
Exercise of share options	30	742	–
Issue of ordinary shares on placing, net of share issue expenses	30	16,030	–
Issue of ordinary shares on increase in interest of a subsidiary, net of share issue expenses	30	1,293	–
Net profit for the year	30	20,370	14,689
Dividend paid	30	(5,543)	(1,169)
Total equity at 31st December		104,378	71,445