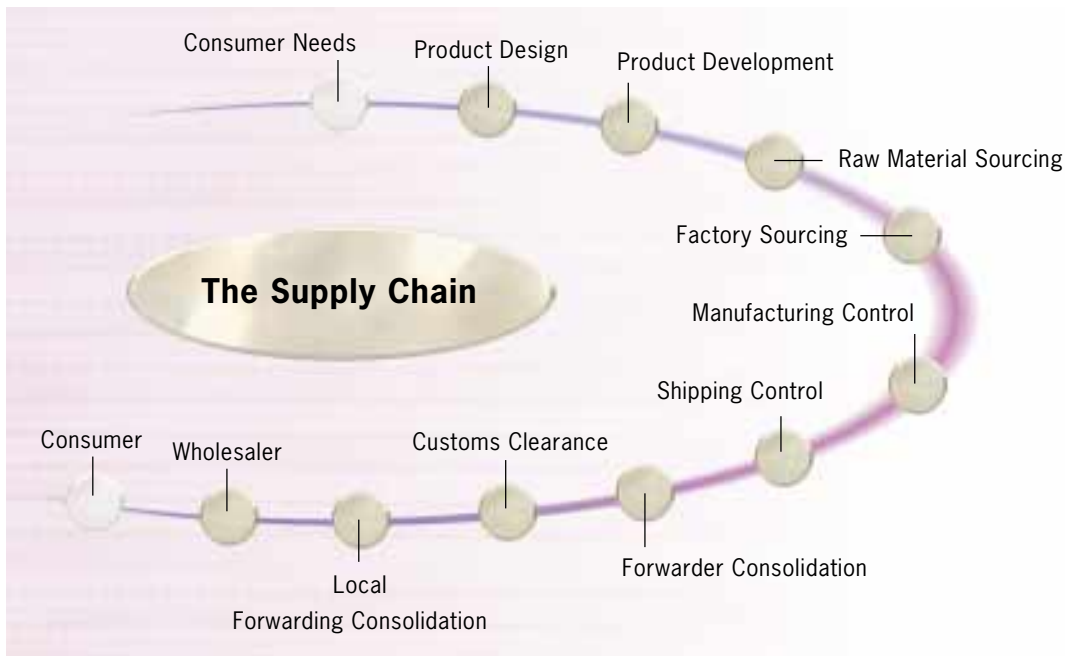


# Business Profile



Li & Fung Limited and its subsidiaries (“Li & Fung”) is a premier global trading group managing the supply chain for high-volume, time-sensitive consumer goods. Garments make up a large part of the Li & Fung business which also covers the sourcing of hard goods such as fashion accessories, gifts, handicrafts, home products, promotional merchandise, toys, sporting goods, footwear and travel goods.

As a Supply Chain Manager across many producers and countries, Li & Fung provides the convenience of a one-stop shop for customers through a Total Value-Added Package: from product design and development, through raw material and factory sourcing, production planning and management, quality assurance and export documentation to shipping consolidation.

Founded in Guangzhou in 1906, Li & Fung is today headquartered in Hong Kong from where it co-ordinates the manufacture of goods through a network of 65 sourcing offices in 38 countries and territories. While cost considerations have resulted in the concentration of manufacturing activities in Asia, recent years have seen an expansion of Li & Fung’s quick-response capabilities in areas like the Mediterranean, Eastern Europe and Central America that are closer to customers in Europe and the US. Instead of owning any production facilities, Li & Fung manages a large number of quality-conscious, cost-effective producers who can deliver to a deadline for its customers.

Li & Fung is a member of the Li & Fung Group of companies which also includes privately-held Retailing and Distribution businesses. With an annual turnover of around US\$5.5 billion, Li & Fung employs about 6,000 people worldwide.