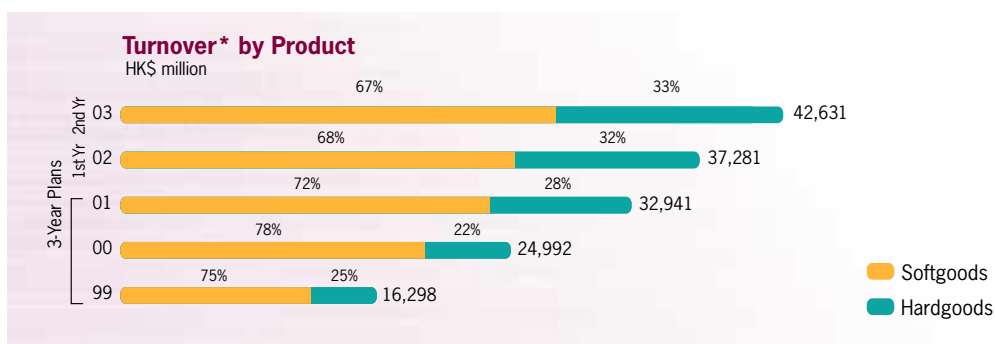
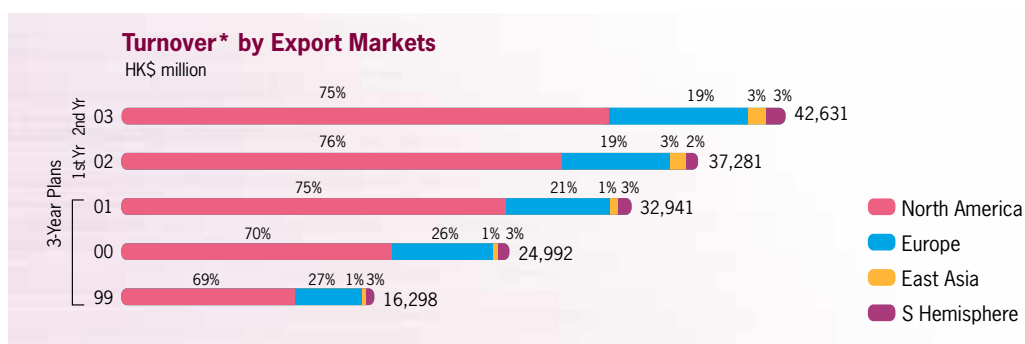


Key Financial Highlights

	2003 HK\$'000	2002 HK\$'000	Growth
Turnover	42,630,510	37,281,360	14.3%
Total Margin	3,943,420	3,419,108	15.3%
As percentage of turnover	9.3%	9.2%	
Core operating profit*	1,320,216	1,146,863	15.1%
As percentage of turnover	3.10%	3.08%	
Profit attributable to shareholders	1,223,118	1,080,468	13.2%
As percentage of turnover	2.87%	2.90%	
Earnings per share	42.3 HK cents	37.4 HK cents	13.1%
Dividend per share	35 HK cents	30.5 HK cents	14.8%
Shareholders' funds	4,221,902	3,798,020	
Net assets per share	HK\$1.45	HK\$1.31	

* Before amortisation of goodwill and net investment loss



* Continuing operations