

Balance Sheet

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Investments in subsidiaries	13	2,063,703	2,063,703
Current assets			
Due from related companies	17	6,723,311	5,713,162
Other receivables, prepayments and deposits		475	450
Dividend receivable		1,040,026	900,023
Cash and bank balances		123	129
		7,763,935	6,613,764
Current liabilities			
Due to related companies	19	3,698,396	2,773,306
Accrued charges and sundry payables		2,159	1,858
Bank overdrafts		-	10
		3,700,555	2,775,174
Net current assets		4,063,380	3,838,590
Total assets less current liabilities		6,127,083	5,902,293
Financed by:			
Share capital	21	72,551	72,250
Reserves	22	5,327,555	5,194,240
Proposed final dividend	22	726,977	635,803
		6,054,532	5,830,043
Shareholders' funds		6,127,083	5,902,293

Victor FUNG Kwok King
Director

William FUNG Kwok Lun
Director