

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total shareholders' funds as at 1 January		3,798,020	3,443,051
Exchange adjustments on translation of the accounts of overseas subsidiaries and associated companies	22	10,939	8,398
Exchange reserve realised upon disposal of subsidiaries	22	135	–
Profit for the year	22	1,223,118	1,080,468
Dividends	22	(925,146)	(779,716)
Issue of shares	21 & 22	114,836	45,819
Total shareholders' funds as at 31 December		4,221,902	3,798,020