

Ten-Year Financial Summary

CONSOLIDATED PROFIT & LOSS ACCOUNT

	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000	1995 HK\$'000	1994 HK\$'000
Turnover										
Continuing operations	42,630,510	37,281,360	32,941,392	24,992,227	16,297,501	14,312,618	13,345,722	12,513,857	9,213,099	6,125,459
Discontinued operations	-	-	87,183	791	-	-	-	-	-	-
	42,630,510	37,281,360	33,028,575	24,993,018	16,297,501	14,312,618	13,345,722	12,513,857	9,213,099	6,125,459
Operating profit										
Continuing operations	1,285,952	1,134,605	904,520	830,223	592,885	469,501	361,289	302,075	241,806	554,612
Discontinued operations	-	-	(237,955)	(39,375)	-	-	-	-	-	-
	1,285,952	1,134,605	666,565	790,848	592,885	469,501	361,289	302,075	241,806	554,612
Interest income	38,373	49,581	112,837	140,330	43,830	56,093	37,772	37,163	37,028	21,717
Interest expenses	(9,813)	(8,987)	(12,464)	(20,585)	(32,243)	(61,346)	(6,270)	(20,077)	(29,655)	(11,681)
Share of profit less losses of associated companies	2,015	393	1,443	13,677	9,389	6,850	6,666	(120)	(7,838)	7,073
Profit before taxation	1,316,527	1,175,592	768,381	924,270	613,861	471,098	399,457	319,041	241,341	571,721
Taxation	(105,513)	(94,896)	(55,637)	(64,178)	(36,638)	(16,425)	(25,326)	(22,096)	(24,648)	(19,012)
Profit after taxation	1,211,014	1,080,696	712,744	860,092	577,223	454,673	374,131	296,945	216,693	552,709
Minority interests	12,104	(228)	69,567	10,296	(2,585)	495	974	3,157	8,690	107
Profit attributable to shareholders										
Continuing operations	1,223,118	1,080,468	951,307	893,118	574,638	455,168	375,105	300,102	225,383	552,816
Discontinued operations	-	-	(168,996)	(22,730)	-	-	-	-	-	-
	1,223,118	1,080,468	782,311	870,388	574,638	455,168	375,105	300,102	225,383	552,816
Earnings per share (HK cents)										
Basic	42.3	37.4	27.3	32.2	22.4	18.0	15.0	12.6	10.1	25.1
Continuing operations	42.3	37.4	33.1	33.0	22.4	18.0	15.0	12.6	10.1	25.1
Dividend per share (HK cents)	35.0	30.5	26.5	25.0	17.0	14.3	11.0	9.0	7.0	12.5

CONSOLIDATED BALANCE SHEET

	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000	1995 HK\$'000	1994 HK\$'000
Intangible assets	612,849	326,696	79,585	79,625	6,274	6,228	-	-	-	-
Fixed assets	1,511,897	1,263,838	1,224,354	1,281,810	1,155,534	1,138,828	1,113,430	898,652	795,314	754,422
Associated companies	4,223	22,255	34,288	28,564	1,242	12,790	83,441	81,461	74,010	36,493
Investments	115,183	139,932	71,348	53,807	86,484	51,389	16,748	16,748	10,148	10,148
Deferred tax assets	19,150	-	-	-	-	-	-	-	-	-
Current assets	6,981,269	6,271,450	5,619,991	5,853,106	2,961,634	2,234,490	1,971,270	1,895,508	1,434,377	1,275,346
Current liabilities	4,960,896	4,159,463	3,528,862	3,790,138	2,652,179	1,708,934	1,619,437	1,552,023	1,180,692	847,597
Net current assets	2,020,373	2,111,987	2,091,129	2,062,968	309,455	525,556	351,833	343,485	253,685	427,749
	4,283,675	3,864,708	3,500,704	3,506,774	1,558,989	1,734,791	1,565,452	1,340,346	1,133,157	1,228,812
Financed by:										
Share capital	72,551	72,250	71,974	71,605	64,765	63,761	62,759	62,163	55,948	55,110
Reserves	4,149,351	3,725,770	3,371,077	3,270,450	1,073,996	1,298,319	1,121,371	1,011,262	523,798	937,014
Shareholders' funds	4,221,902	3,798,020	3,443,051	3,342,055	1,138,761	1,362,080	1,184,130	1,073,425	579,746	992,124
Minority interests	7,925	27,248	25,965	19,861	4,460	(24,595)	(20,486)	(18,531)	(15,198)	(7,456)
Long-term liabilities	24,740	30,400	27,720	137,642	414,868	397,058	400,000	283,431	566,175	243,893
Post-employment benefit obligations	10,827	4,029	-	-	-	-	-	-	-	-
Deferred taxation	18,281	5,011	3,968	7,216	900	248	1,808	2,021	2,434	251
	4,283,675	3,864,708	3,500,704	3,506,774	1,558,989	1,734,791	1,565,452	1,340,346	1,133,157	1,228,812