

Balance Sheet

At 31st December, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	15	1,120,841	1,054,572
Interests in joint ventures	17	—	48,373
		<u>1,120,841</u>	<u>1,102,945</u>
Current assets			
Debtors, deposits and prepayments		2,564	4
Amounts due from subsidiaries		196,690	200,000
Bank balances and cash		1,981	22,448
		<u>201,235</u>	<u>222,452</u>
Current liabilities			
Creditors and accrued charges		555	363
Amounts due to related companies	27	20,980	57,948
Bank loans - due within one year	28	50,000	50,000
Amount due to a jointly controlled entity of a subsidiary		1,195	—
		<u>72,730</u>	<u>108,311</u>
Net current assets		<u>128,505</u>	<u>114,141</u>
Total assets less current liabilities		<u>1,249,346</u>	<u>1,217,086</u>
Non-current liabilities			
Bank loans - due after one year	28	80,000	75,000
Amounts due to subsidiaries	30	50,776	30,219
		<u>130,776</u>	<u>105,219</u>
		<u>1,118,570</u>	<u>1,111,867</u>
Capital and reserves			
Share capital	33	78,525	77,712
Reserves	35	1,040,045	1,034,155
		<u>1,118,570</u>	<u>1,111,867</u>

Zen Wei Pao, William
Chairman

Zen Wei Peu, Derek
Vice Chairman