

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

(Expressed in thousands of RMB)	The Group					Total
	Share capital	Share premium	Revaluation reserve	Statutory reserve	Retained profits	
Balance at 1 January 2002, as previously reported	1,331,371	52,482,127	176,853	649,433	7,041,379	61,681,163
Change in accounting policy:						
– Additional provision for deferred tax assets (Note 3(a))	–	–	–	–	373,159	373,159
– To adjust for statutory reserve due to the change in accounting policy (Note 15(a))	–	–	–	37,316	(37,316)	–
Balance at 1 January 2002, as restated	1,331,371	52,482,127	176,853	686,749	7,377,222	62,054,322
Profit for the year, as restated (Note 3(a))	–	–	–	–	4,598,213	4,598,213
Appropriation to statutory reserve, as restated (Note 15(a))	–	–	–	436,463	(436,463)	–
Balance at 31 December 2002, as restated	1,331,371	52,482,127	176,853	1,123,212	11,538,972	66,652,535
Dividends (Note 15(b))	–	–	–	–	(1,255,300)	(1,255,300)
Exercise of share options (Note 31(e))	19	1,139	–	–	–	1,158
Profit for the year	–	–	–	–	4,217,097	4,217,097
Appropriation to statutory reserve (Note 15(a))	–	–	–	419,266	(419,266)	–
Balance at 31 December 2003	1,331,390	52,483,266	176,853	1,542,478	14,081,503	69,615,490
Representing:						
Proposed final dividend (Note 15(b))					1,255,317	
Others					12,826,186	
Balance at 31 December 2003					14,081,503	

	The Company			Total
	Share capital	Share premium	Retained profits	
Balance at 1 January 2002	1,331,371	52,482,127	3,566,691	57,380,189
Profit for the year	–	–	287,492	287,492
Balance at 31 December 2002	1,331,371	52,482,127	3,854,183	57,667,681
Dividends (Note 15(b))	–	–	(1,255,300)	(1,255,300)
Exercise of share options (Note 31(e))	19	1,139	–	1,158
Loss for the year	–	–	(21,654)	(21,654)
Balance at 31 December 2003	1,331,390	52,483,266	2,577,229	56,391,885
Representing:				
Proposed final dividend (Note 15(b))			1,255,317	
Others			1,321,912	
Balance at 31 December 2003			2,577,229	