

Consolidated Profit and Loss Account 27

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4	2,329,819	1,657,312
Cost of sales		(1,464,861)	(1,006,517)
Gross profit		864,958	650,795
Other revenue		15,809	8,343
Selling and distribution costs		(94,482)	(47,116)
Administrative expenses		(95,456)	(73,713)
Other operating expenses		(28,458)	(26,245)
PROFIT FROM OPERATING ACTIVITIES	6	662,371	512,064
Finance costs	8	(23,873)	(14,556)
Share of losses of jointly-controlled entities		(2,244)	(1,691)
PROFIT BEFORE TAX		636,254	495,817
Tax	9	(42,914)	(35,615)
PROFIT BEFORE MINORITY INTERESTS		593,340	460,202
Minority interests		(72,568)	(55,107)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		520,772	405,095
DIVIDENDS	11		
Interim		40,510	28,892
Proposed final		50,255	38,634
		90,765	67,526
EARNINGS PER SHARE	12		
— Basic		HK\$0.265	HK\$0.213
— Diluted		HK\$0.255	HK\$0.203