

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	16	<b>287,937</b>	287,937
Long term prepayment	17	<b>9,645</b>	—
		<b>297,582</b>	287,937
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		—	30
Due from subsidiaries	16	<b>1,358,663</b>	830,536
Cash and cash equivalents	20	<b>99,131</b>	71,638
		<b>1,457,794</b>	902,204
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>14,742</b>	6,062
<b>NET CURRENT ASSETS</b>			
		<b>1,443,052</b>	896,142
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>1,740,634</b>	1,184,079
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	22, 23	<b>387,500</b>	—
		<b>1,353,134</b>	1,184,079
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>201,019</b>	193,171
Reserves	28	<b>1,101,860</b>	952,274
Proposed final dividend	11	<b>50,255</b>	38,634
		<b>1,353,134</b>	1,184,079

**Liu Xiaoming**  
Director

**Xu Zhouwen**  
Director