

Consolidated cash flow statement

for the year ended 31 December 2003

(Expressed in Hong Kong dollars)

綜合現金流量報表

截至二零零三年十二月三十一日止年度

(按港幣計算)

	Note 附註	2003 \$'000 港幣千元	2002 \$'000 港幣千元
Operating activities			
(Loss)/profit from ordinary activities before taxation		(32,091)	71,199
Adjustments for:	調整：		
Finance costs	財務費用	1,437	143
Share of profit of associate	應佔聯營公司盈利	(6,934)	(1,081)
Interest income	利息收入	(9,479)	(9,094)
Depreciation and amortisation	折舊及攤銷	26,562	19,219
Loss on disposal of fixed assets	出售固定資產虧損	18	61
Foreign exchange loss	匯兌虧損	92	-
Operating (loss)/profit before changes in working capital	營運資金變動前的經營(虧損)/盈利	[20,395]	80,447
Increase in non-current prepayments	非流動預付款項增加	(16,903)	(101,040)
Increase in inventories	存貨增加	(1,058)	(563)
Increase in amount due from ultimate holding company	應收最終控股公司款項增加	(135)	(1,159)
Decrease in accounts receivable	應收賬款減少	48,089	90,773
Increase in other receivables and deposits	其他應收賬款及按金增加	(19,904)	(384)
Decrease/(increase) in prepayments	預付款項減少/(增加)	4,717	(37,885)
Increase/(decrease) in accounts payable	應付賬款增加/(減少)	5,280	(498)
Increase in other payables and accruals	其他應付賬款及應計費用增加	20,105	3,032
Cash generated from operations	來自經營活動的現金	19,796	32,723
Interest received	已收利息	1,310	556
Tax paid	已付稅項		
PRC income tax paid	已付中國所得稅	(2,085)	(380)
Hong Kong Profits Tax paid	已付香港利得稅	(13,160)	(26,561)
Hong Kong Profits Tax refund	已退回香港利得稅	7,514	-
Net cash from operating activities	來自經營活動的現金淨額	13,375	6,338

Consolidated cash flow statement for the year ended 31 December 2003 (continued)

(Expressed in Hong Kong dollars)

綜合現金流量報表 截至二零零三年十二月三十一日止年度 (續)

(按港幣計算)

		Note 附註	2003 \$'000 港幣千元	2002 \$'000 港幣千元
Investing activities	投資活動			
Payment for purchase of fixed assets	購入固定資產付款		(54,615)	(473)
Proceeds from disposal of fixed assets	出售固定資產所得款項		13	14
Capital injection to an associate	向聯營公司注資		-	(42,234)
Loan to an associate	借貸予聯營公司		(18,396)	(12,258)
Payment for purchase of subsidiaries, net of cash acquired	收購附屬公司款項扣除 所購入的現金		-	(33,383)
Interest received	已收利息		7,800	8,489
Net cash used in investing activities	投資活動所用現金淨額		(65,198)	(79,845)
Financing activities	融資活動			
Placement of pledged bank deposit	置存已抵押銀行存款		-	(100,000)
Net proceeds from new bank loans	新銀行貸款所得款項		10,000	128,000
Proceeds from shares issued under the Share Option Schemes	根據購股權計劃發行股份所得款項		-	7,810
Interest paid	已付利息		(1,437)	(143)
Dividend paid	已付股息		(19,947)	(8,164)
Dividends paid to minority shareholders	已付予少數股東的股息		(11,113)	(7,331)
Net cash (used in)/generated from financing activities	融資活動(所用)/來自的現金淨額		(22,497)	20,172
Net decrease in cash and cash equivalents	現金及現金等價物淨減少		(74,320)	(53,335)
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物		509,011	562,346
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	21	434,691	509,011

The notes on pages 60 to 97 form part of these financial statements.

第60頁至第97頁的附註屬本財務報表的一部份。