

BALANCE SHEET

At 31 December 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	17	3,314,247	2,511,188
Charged deposits	21	–	26,054
		<u>3,314,247</u>	<u>2,537,242</u>
Current assets			
Deposits and prepayments		407	2,234
Charged deposits	21	–	35,962
Bank balances and cash		199,833	795,123
		<u>200,240</u>	<u>833,319</u>
Total assets		<u>3,514,487</u>	<u>3,370,561</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	25	58,414	51,601
Reserves	28	3,454,725	3,317,906
		<u>3,513,139</u>	<u>3,369,507</u>
Current liabilities			
Accrued charges		1,348	1,054
Total equity and liabilities		<u>3,514,487</u>	<u>3,370,561</u>

Zen Wei Pao, William
DIRECTOR

Ko Yuk Bing
DIRECTOR