

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Share capital	Share premium	Translation reserve	Special reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2002	50,482	1,462,857	5,439	1,260,000	1,508,731	4,287,509
Exchange differences arising on translation of overseas operations and net gain not recognised in the income statement	–	–	1,261	–	–	1,261
Release on disposal of interests in subsidiaries	–	–	20	–	–	20
Shares repurchased and cancelled	(39)	(1,176)	–	–	–	(1,215)
Preference shares converted and cancelled	(10)	(97,291)	–	–	–	(97,301)
Issue of ordinary shares	1,168	96,133	–	–	–	97,301
Profit for the year	–	–	–	–	312,808	312,808
Dividends	–	–	–	–	(160,419)	(160,419)
Balance at 31 December 2002	51,601	1,460,523	6,720	1,260,000	1,661,120	4,439,964
Exchange differences arising on translation of overseas operations and net gain not recognised in the income statement	–	–	19,726	–	–	19,726
Preference shares converted and cancelled	(42)	(407,046)	–	–	–	(407,088)
Issue of ordinary shares	6,855	479,042	–	–	–	485,897
Profit for the year	–	–	–	–	318,328	318,328
Dividends	–	–	–	–	(141,693)	(141,693)
Balance at 31 December 2003	<u>58,414</u>	<u>1,532,519</u>	<u>26,446</u>	<u>1,260,000</u>	<u>1,837,755</u>	<u>4,715,134</u>