

## Consolidated Statement of Changes in Equity

For the year ended 31 December, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Surplus account <i>HK\$'000</i> <i>(note 27)</i>	Accumulated profits <i>HK\$'000</i>	Dividend reserve <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January, 2002	20,971	50,129	90,554	150,338	6,295	318,287
Issue of shares resulting from exercise of the Company's warrants	2,799	15,397	-	-	-	18,196
Net profit for the year	-	-	-	24,811	-	24,811
Allocation of dividend	-	-	-	(594)	594	-
Dividends paid	-	-	-	-	(6,889)	(6,889)
Declaration of 2002 final dividend	-	-	-	(7,131)	7,131	-
At 1 January, 2003	23,770	65,526	90,554	167,424	7,131	354,405
Issue of shares resulting from conversion of the Company's convertible note payable	15,625	134,375	-	-	-	150,000
Net profit for the year	-	-	-	28,902	-	28,902
Dividend paid	-	-	-	-	(7,131)	(7,131)
Declaration of 2003 final dividend	-	-	-	(13,788)	13,788	-
<b>At 31 December, 2003</b>	<b>39,395</b>	<b>199,901</b>	<b>90,554</b>	<b>182,538</b>	<b>13,788</b>	<b>526,176</b>