

Extracts of Financial Statements of CKI/HEI Electricity Distribution Holdings (Australia) Pty Limited

Consolidated Profit and Loss Account

For the year ended 31st December 2003

	2003		2002	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Turnover	808	4,132	634	2,703
Operations and services expenses	(254)	(1,309)	(213)	(908)
Operating profit before interest, taxation, depreciation and amortisation	554	2,823	421	1,795
Depreciation and amortisation	(152)	(777)	(113)	(481)
Profit before interest and taxation	402	2,046	308	1,314

Consolidated Balance Sheet

As at 31st December 2003

	2003		2002	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Non-current assets	4,295	24,621	4,176	18,450
Current assets	207	1,188	288	1,272
Current liabilities	(158)	(909)	(216)	(954)
	4,344	24,900	4,248	18,768
Retained profits	334	1,915	274	1,209
Non-current liabilities				
– subordinated loans	1,312	7,520	2,007	8,866
– other borrowings and payables	2,698	15,465	1,967	8,693
	4,344	24,900	4,248	18,768

Note:

The financial statements for the year ended 31st December 2002 of CKI/HEI Electricity Distribution Holdings (Australia) Pty Limited incorporated the results, assets and liabilities of Powercor for the year ended 31st December 2002 and CitiPower with effect from 30th August 2002.