

Consolidated Income Statement

For the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	4	2,000,425	1,398,211
Other operating income		43,379	65,923
Changes in inventories of finished goods and work in progress		6,305	(7,827)
Changes in trading securities		(66,470)	(49,212)
Raw materials, subcontracted goods and consumables used		(597,978)	(428,801)
Purchases of trading goods		(467,453)	(428,087)
Costs incurred on properties under development for sale		–	(25,794)
Purchases of trading securities		(560,218)	(248,945)
Staff costs		(84,113)	(92,918)
Depreciation and amortisation expenses		(45,344)	(72,950)
Other operating expenses		(106,169)	(109,834)
Impairment loss on investments in securities not held for trading	6	(32,800)	(12,121)
Impairment loss on property, plant and equipment	16	–	(8,025)
Loss on disposal of investments in securities not held for trading		–	(6,087)
Profit (loss) from operations	7	89,564	(26,467)
Finance costs	10	(25,609)	(11,812)
Gain on partial disposal of interest in a subsidiary		1,594	–
Share of results of associates		14,552	(9,131)
Gain on deemed and partial disposal of interest in an associate		–	345
(Loss) gain on disposal of an associate		(877)	265
Gain on deconsolidation of a subsidiary	34	–	425
Profit (loss) from ordinary activities before taxation		79,224	(46,375)
Taxation	12	(8,759)	(18,236)
Profit (loss) before minority interests		70,465	(64,611)
Minority interests		17,354	(3,454)
Net profit (loss) for the year		87,819	(68,065)
		2003 Cents	2002 Cents
Dividends	13		
Final dividend proposed per share		7.00	1.00
Interim dividend paid per share		3.00	1.00
Earnings (loss) per share	14		
Basic		19.80	(13.52)
Diluted		19.80	N/A