

Consolidated Balance Sheet

As at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Non-current assets			
Investment properties	15	526,707	537,682
Property, plant and equipment	16	634,971	678,257
Goodwill	17	10,984	12,373
Intangible assets	18	175,813	76,140
Interests in associates	20	505,429	530,487
Investments in securities	21	77,885	91,754
Club debenture		2,920	–
Deferred tax assets	33	2,929	–
		<u>1,937,638</u>	<u>1,926,693</u>
Current assets			
Inventories	22	108,919	105,062
Trade and other receivables	24	278,888	154,952
Amount due from an associate		4,035	331
Amounts due from investees	25	2,952	1,688
Investments in securities	21	33,571	100,041
Bank and other deposits pledged	36	9,331	–
Bank balances and cash		208,658	202,977
		<u>646,354</u>	<u>565,051</u>
Current liabilities			
Trade and other payables	26	232,411	176,715
Amounts due to associates		227	227
Amounts due to minority shareholders	27	56,164	54,842
Amount due to an investee		–	378
Taxation liabilities		10,912	8,334
Bank borrowings	28	107,200	53,460
		<u>406,914</u>	<u>293,956</u>
Net current assets		<u>239,440</u>	<u>271,095</u>
		<u>2,177,078</u>	<u>2,197,788</u>
Capital and reserves			
Share capital	29	221,703	222,207
Share premium and reserves	30	1,743,813	1,698,467
Shareholders' funds		<u>1,965,516</u>	<u>1,920,674</u>
Minority interests	31	<u>(99,564)</u>	<u>(81,078)</u>
Non-current liabilities			
Bank borrowings	28	–	59,024
Loans from minority shareholders	32	302,802	293,561
Deferred tax liabilities	33	8,324	5,607
		<u>311,126</u>	<u>358,192</u>
		<u>2,177,078</u>	<u>2,197,788</u>

The financial statements on pages 27 to 77 were approved and authorised for issue by the Board of Directors on 30th March, 2004 and are signed on its behalf by:

LEUNG CHUN WAH
Director

PLATO POON CHAK SANG
Director