

# Balance Sheet

As at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>Non-current assets</b>			
Investment properties	15	12,700	14,200
Property, plant and equipment	16	11,006	9,929
Intangible asset	18	2,228	2,353
Interests in subsidiaries	19	437,812	102,940
Interests in associates	20	101	101
Club debenture		2,920	–
		<u>466,767</u>	<u>129,523</u>
<b>Current assets</b>			
Inventories	22	4,043	1,418
Trade and other receivables		28,646	13,457
Amounts due from subsidiaries	23	1,461,339	1,910,809
Amount due from an investee	25	24	24
Bank balances and cash		25,359	10,267
		<u>1,519,411</u>	<u>1,935,975</u>
<b>Current liabilities</b>			
Trade and other payables		34,245	31,754
Amounts due to subsidiaries		5,897	63,495
Amounts due to associates		101	101
Bank borrowings	28	42,040	47,276
		<u>82,283</u>	<u>142,626</u>
<b>Net current assets</b>		<u>1,437,128</u>	<u>1,793,349</u>
<b>Net assets</b>		<u>1,903,895</u>	<u>1,922,872</u>
<b>Capital and reserves</b>			
Share capital	29	221,703	222,207
Share premium and reserves	30	1,681,733	1,700,263
Shareholders' funds		<u>1,903,436</u>	<u>1,922,470</u>
<b>Non-current liability</b>			
Deferred tax liabilities	33	459	402
		<u>1,903,895</u>	<u>1,922,872</u>

LEUNG CHUN WAH  
Director

PLATO POON CHAK SANG  
Director