

Financial Summary

RESULTS

	For the year ended 31st December,				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Turnover	1,295,436	2,670,481	2,212,043	1,398,211	2,000,425
(Loss) profit from operations	(68,296)	243,327	(68,817)	(26,467)	89,564
Finance costs	(9,138)	(19,843)	(34,439)	(11,812)	(25,609)
Gain (loss) on partial disposal or deconsolidation of subsidiaries	150,481	(26,082)	–	425	1,594
Share of results of associates	2,223	(110,721)	96,526	(9,131)	14,552
Gain (loss) on disposal of associates	–	–	12,512	610	(877)
Profit (loss) from ordinary activities before taxation	75,270	86,681	5,782	(46,375)	79,224
Taxation	1,627	(4,122)	(4,631)	(18,236)	(8,759)
Profit (loss) before minority interests	76,897	82,559	1,151	(64,611)	70,465
Minority interests	4,217	13,199	27,127	(3,454)	17,354
Net profit (loss) for the year	81,114	95,758	28,278	(68,065)	87,819
	HK\$	HK\$	HK\$	HK\$	HK\$
(Loss) earnings per share					
Basic	15 cents	18 cents	6 cents	(14 cents)	20 cents
Diluted	N/A	18 cents	N/A	N/A	20 cents

ASSETS AND LIABILITIES

	At 31st December,				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Total assets	3,077,549	2,629,775	2,706,235	2,491,744	2,584,908
Deduct:					
Total liabilities	(677,284)	(665,948)	(761,932)	(652,148)	(718,040)
Minority interests	73,314	88,539	106,924	81,078	99,564
Shareholders' funds	2,473,579	2,052,366	2,051,227	1,920,674	1,966,432

The financial information for the four years ended 31st December, 2002 have been restated to reflect the effect on the adoption of Statement of Standard Accounting Practice No. 12 (Revised) "Income Taxes" during the year.