

Consolidated Income Statement

For the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (restated)
Turnover	4	592,853	741,459
Other operating income		77,964	35,477
Changes in inventories and properties held for sale	6	(195,082)	(227,153)
Staff costs		(61,945)	(66,608)
Depreciation and amortisation		(3,750)	(3,976)
Other operating expenses		(102,134)	(171,797)
Net gain (loss) on investments and properties	7	98,836	(438,259)
Release of negative goodwill		56,510	17,240
Profit (loss) from operations	8	463,252	(113,617)
Finance costs	9	(158,679)	(196,155)
Share of results of associates		(2,071)	(5,777)
Share of results of jointly controlled entities		6,105	(611)
Profit (loss) before taxation		308,607	(316,160)
Taxation	12	(10,775)	(11,033)
Profit (loss) before minority interests		297,832	(327,193)
Minority interests		(110,571)	124,609
Net profit (loss) for the year		187,261	(202,584)
Dividends	13	51,125	—
Earnings (loss) per share	14		
Basic		HK36.6 cents	HK(39.6) cents
Diluted		HK36.2 cents	N/A