

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Translation reserve HK\$'000	Investments revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus HK\$'000	Dividend reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 1st January, 2002										
— as original stated	51,125	155,588	469,850	(308,050)	(63,202)	4,451	277,707	51,125	1,986,346	2,624,940
— prior period adjustment	—	—	(13,144)	—	—	—	—	—	(5,946)	(19,090)
— as restated	51,125	155,588	456,706	(308,050)	(63,202)	4,451	277,707	51,125	1,980,400	2,605,850
Revaluation deficit arising on investment properties	—	—	(279,865)	—	—	—	—	—	—	(279,865)
Deferred tax liability arising on revaluation of properties	—	—	(1,913)	—	—	—	—	—	—	(1,913)
Exchange movement during the year	—	—	—	138,281	—	—	—	—	—	138,281
Unrealised holding loss on investments in securities	—	—	—	—	(15,807)	—	—	—	—	(15,807)
Net (loss) profit not recognised in the income statement	—	—	(281,778)	138,281	(15,807)	—	—	—	—	(159,304)
Released upon disposal of investment properties	—	—	179,338	—	—	—	—	—	—	179,338
Impairment loss on investments in securities	—	—	—	—	68,017	—	—	—	—	68,017
Released upon disposal of investments in securities	—	—	—	—	12	—	—	—	—	12
Net loss for the year	—	—	—	—	—	—	—	—	(202,584)	(202,584)
Dividend paid	—	—	—	—	—	—	—	(51,125)	—	(51,125)
At 31st December, 2002	51,125	155,588	354,266	(169,769)	(10,980)	4,451	277,707	—	1,777,816	2,440,204
Revaluation deficit arising on investment properties	—	—	(93,501)	—	—	—	—	—	—	(93,501)
Deferred tax liability arising on revaluation of properties	—	—	(2,582)	—	—	—	—	—	—	(2,582)
Exchange movement during the year	—	—	—	211,723	—	—	—	—	—	211,723
Unrealised holding gain on investments in securities	—	—	—	—	4,849	—	—	—	—	4,849
Net (loss) profit not recognised in the income statement	—	—	(96,083)	211,723	4,849	—	—	—	—	120,489
Released upon disposal of investment properties	—	—	(50,770)	—	—	—	—	—	—	(50,770)
Net profit for the year	—	—	—	—	—	—	—	—	187,261	187,261
Dividend proposed	—	—	—	—	—	—	—	30,675	(30,675)	—
Dividend paid	—	—	—	—	—	—	—	—	(20,450)	(20,450)
<b>At 31st December, 2003</b>	<b>51,125</b>	<b>155,588</b>	<b>207,413</b>	<b>41,954</b>	<b>(6,131)</b>	<b>4,451</b>	<b>277,707</b>	<b>30,675</b>	<b>1,913,952</b>	<b>2,676,734</b>
Attributed to:										
The Company and subsidiaries	51,125	155,588	207,413	38,316	(6,131)	4,451	277,707	30,675	1,934,430	2,693,574
Associates	—	—	—	3,638	—	—	—	—	(24,457)	(20,819)
Jointly controlled entities	—	—	—	—	—	—	—	—	3,979	3,979
	51,125	155,588	207,413	41,954	(6,131)	4,451	277,707	30,675	1,913,952	2,676,734

The contributed surplus of the Group represents the difference between the nominal value of the shares of an acquired subsidiary and the nominal value of the Company's shares issued for the acquisition at the time of the group reorganisation.