

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>TURNOVER</b>	3	<b>248,373</b>	136,427
Cost of sales and services		<u>(219,920)</u>	<u>(111,955)</u>
Gross profit		<b>28,453</b>	24,472
Other revenue		<b>38,500</b>	6,780
Distribution costs		<b>(2,449)</b>	(4,238)
Administrative expenses		<b>(30,398)</b>	(57,623)
Other operating expenses		<u><b>(17,486)</b></u>	<u>(170,311)</u>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	6	<b>16,620</b>	(200,920)
Finance costs	7	<b>(2,299)</b>	(2,313)
Share of results of associates		<u><b>(1,374)</b></u>	<u>(4,147)</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>12,947</b>	(207,380)
Taxation	9	<u><b>2,341</b></u>	<u>1,039</u>
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>15,288</b>	(206,341)
Minority interests		<u><b>(4,429)</b></u>	<u>13,397</u>
<b>NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS</b>	10, 25	<u><b>10,859</b></u>	<u>(192,944)</u>
<b>EARNINGS/(LOSS) PER SHARE</b>	11		
Basic		<u><b>0.18 dollars</b></u>	<u>(3.83 dollars)</u>
Diluted		<u><b>0.18 dollars</b></u>	<u>N/A</u>