

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Share capital	Share premium account	Contributed surplus	Exchange fluctuation reserve	Retained profits/ (accumulated losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
1 January 2002	37,937	745,032	460,074	12,173	(1,027,632)	227,584
Issue of new shares	15,800	86,050	–	–	–	101,850
Share issue expenses	–	(2,764)	–	–	–	(2,764)
Transfer on re-organisation	–	(781,232)	(430,000)	–	1,211,232	–
Capital reduction	(53,200)	–	53,200	–	–	–
Share repurchase	(4)	(769)	–	–	–	(773)
Release on disposal of subsidiaries	–	–	–	(537)	–	(537)
Currency translation differences	–	–	–	(366)	–	(366)
Loss for the year	–	–	–	–	(192,944)	(192,944)
31 December 2002 and 1 January 2003	533	46,317	83,274	11,270	(9,344)	132,050
Issue of new shares	210	27,970	–	–	–	28,180
Share issue expenses	–	(901)	–	–	–	(901)
Currency translation differences	–	–	–	(998)	–	(998)
Profit for the year	–	–	–	–	10,859	10,859
31 December 2003	743	73,386	83,274	10,272	1,515	169,190