

CONSOLIDATED BALANCE SHEET

31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Properties, plant and equipment	12	9,859	5,475
Investment properties	13	18,000	31,200
Long term investments	14	56,712	50,394
Interests in associates	17	48,400	33,058
Goodwill	16	10,197	–
		143,168	120,127
CURRENT ASSETS			
Inventories	18	30,645	30,701
Trade and other receivables	19	63,808	44,032
Prepayments and deposits		1,696	4,680
Cash and bank balances	20	31,203	31,710
		127,352	111,123
CURRENT LIABILITIES			
Trade and other payables	21	23,761	29,918
Interest bearing bank borrowings	22	39,390	33,148
Deposits received		263	285
Taxation payable		23	4,779
		63,437	68,130
NET CURRENT ASSETS			
		63,915	42,993
TOTAL ASSETS LESS CURRENT LIABILITIES			
		207,083	163,120
NON-CURRENT LIABILITIES			
Deferred tax	23	85	–
MINORITY INTERESTS			
		37,808	31,070
		169,190	132,050
CAPITAL AND RESERVES			
Share capital	24	743	533
Reserves	25	168,447	131,517
		169,190	132,050

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Director

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Director

