

BALANCE SHEET

31 December 2003

| | <i>Note</i> | 2003 HK\$'000 | 2002 HK\$'000 |
|--------------------------------|-------------|--------------------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 15 | 180,746 | 142,386 |
| CURRENT ASSETS | | | |
| Prepayments and deposits | | 23 | 225 |
| Cash and bank balances | | 7 | 8 |
| | | 30 | 233 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 1,082 | 1,439 |
| NET CURRENT LIABILITIES | | | |
| | | (1,052) | (1,206) |
| | | 179,694 | 141,180 |
| CAPITAL AND RESERVES | | | |
| Share capital | 24 | 743 | 533 |
| Reserves | 25 | 178,951 | 140,647 |
| | | 179,694 | 141,180 |

Lui Chun Bing, Tommy
Director

Au Hoi Tsun, Peter
Director

