Consolidated Cash Flow Statement

For the year ended 31st December, 2003

		附註 Note	二零零三年 2003 港幣千元 HK\$'000	二零零二年 2002 港幣千元 HK\$'000 (重列) (as restated)
經營業務	OPERATING ACTIVITIES			
經營溢利	Profit from operations		102,687	73,825
就以下項目作出調整: 折舊及攤銷	Adjustments for:		10.666	16.726
	Depreciation and amortisation Gain on deconsolidation		19,666	16,326
之收益	of subsidiaries		-	(27,838)
出售證券投資	Gain on disposal of investment			(1.257)
之收益 出售及撇銷物業、廠房	in securities Loss on disposal and write-off of		-	(1,253)
及設備之虧損	property, plant and equipment		473	13
呆壞賬準備	Allowance for bad and doubtful debts Interest income		7,109	4,662
利息收入	interest income		(1,692)	(611)
計入營運資金變動前之	OPERATING CASH INFLOW BEFORE			
經營業務現金流入 待售物業減少	MOVEMENTS IN WORKING CAPITAL Decrease in properties held for sale		128,243 3,487	65,124 4,334
存貨(增加)減少	(Increase) decrease in inventories		(3,209)	16
貿易及其他應收款項、	Increase in trade and other receivables,		()	(0.074)
按金及預付款項增加 貿易及其他應付款項	deposits and prepayments Increase (decrease) in trade and other		(31,707)	(9,274)
及按金增加(減少)	payables and deposits		19,702	(5,409)
應付一間關連公司	Increase in amount due to			
款項增加 應付最終控股公司	a related company (Decrease) increase in amount due to		77	-
款項(減少)增加	ultimate holding company		(5,373)	1,162
經營業務所產生之現金	Cash generated from operations		111,220	55,953
已付之利得税	Income tax paid		(6,835)	(5,189)
經營業務所產生之現金淨額	NET CASH FROM OPERATING ACTIVITIES		104,385	50,764
投資活動	INVESTING ACTIVITIES			
已收股息	Dividend received			23,754
已收利息 出售證券投資	Interest received Proceeds on disposal of investment		1,692	611
所得款項	in securities		_	1,253
出售物業、廠房及設備 所得款項	Proceeds from disposal of property,		1 202	714
	plant and equipment Cash inflow arising on consolidation		1,292	314
機構所產生之現金流入購買物業、廠房	of a former jointly controlled entity Purchase of property, plant and	28	-	8,863
及設備	equipment		(6,971)	(4,108)
償還(墊付)貸款	Loan repaid (advanced)		11,651	(11,651)
已抵押銀行存款之 (增加)減少	(Increase) decrease in pledged bank deposits		(807)	2,149
	·		 '	
投資活動所產生之現金淨額	NET CASH FROM INVESTING ACTIVITIES		6,857	21,185



Consolidated Cash Flow Statement (Continued)

For the year ended 31st December, 2003

		二零零三年 2003 港幣千元 HK\$ *000	二零零二年 2002 港幣千元 HK\$'000
融資	FINANCING		
已付利息	Interest paid	(7,006)	(7,087)
已付股息	Dividends paid	(21,882)	_
支付一少數股東股息	Dividends paid to a minority shareholder	(19,234)	(3,334)
(償還)新造銀行	Net (repayment) addition		
貸款淨額	in bank loans	(44,488)	5,704
償還融資租約	Repayment of obligations		
承擔	under finance leases	(7)	(6)
償還一少數股東款項	Repayment to a minority shareholder	(6,671)	(2,454)
融資耗用現金淨額	NET CASH USED IN FINANCING	(99,288)	(7,177)
現金及等同現金	INCREASE IN CASH AND		
項目增加	CASH EQUIVALENTS	11,954	64,772
年初現金及等同	CASH AND CASH EQUIVALENTS AT		
現金項目	BEGINNING OF THE YEAR	87,308	22,480
換算香港以外地區 業務賬目之匯兑盈餘	Translation surplus from translation of financial statements of operations outside Hong Kong		56
年終現金及等同	CASH AND CASH EQUIVALENTS AT		
現金項目	END OF THE YEAR	99,262	87,308
現金及等同現金項目 結餘分析	ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
銀行結存及現金	Bank balances and cash	99,483	87,524
銀行透支	Bank overdrafts	(221)	(216)
		99,262	87,308

