

# CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>126,593</b>	75,662
Intangible assets	15	<b>7,574</b>	–
		<b>134,167</b>	75,662
<b>CURRENT ASSETS</b>			
Inventories	17	<b>40,749</b>	23,431
Accounts receivable	18	<b>4,924</b>	5,164
Prepayments, deposits and other receivables		<b>19,357</b>	2,498
Cash and bank balances		<b>77,392</b>	87,838
		<b>142,422</b>	118,931
<b>CURRENT LIABILITIES</b>			
Accounts payable	19	<b>29,229</b>	21,684
Other payables and accruals		<b>42,924</b>	18,442
Tax payable		<b>33,199</b>	21,445
		<b>105,352</b>	61,571
<b>NET CURRENT ASSETS</b>			
		<b>37,070</b>	57,360
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>171,237</b>	133,022
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	20	<b>6,363</b>	6,363
		<b>164,874</b>	126,659
<b>CAPITAL AND RESERVES</b>			
Issued capital	21	<b>23,257</b>	23,000
Reserves	22	<b>113,709</b>	85,043
Proposed final dividend	12	<b>27,908</b>	18,616
		<b>164,874</b>	126,659

**TSE KAM PANG**

Director

**LAM TOI**

Director