

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2003

	<i>Note</i>	2003 HK\$ Million	2002 HK\$ Million Restated
Turnover	2	308.7	335.2
Direct costs and operating expenses		(162.6)	(171.9)
Selling and marketing expenses		(17.3)	(13.9)
Depreciation		(12.4)	(13.3)
Administrative and corporate expenses		(4.9)	(5.9)
Operating profit	3	111.5	130.2
Non-operating items	4	(34.4)	7.2
Share of profits less losses of associates		124.9	(102.2)
Profit before taxation		202.0	35.2
Taxation	5	(32.6)	(22.4)
Profit attributable to shareholders	6	169.4	12.8
Dividends attributable to the year	7		
Interim dividend declared during the year		15.8	15.8
Final dividend proposed after the balance sheet date		37.8	37.8
		53.6	53.6
Earnings per share	8	HK\$0.54	HK\$0.04

The notes on pages 25 to 63 form part of these accounts.