

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 Rmb'000	2002 Rmb'000
TURNOVER	4,5	937,398	791,142
Other revenue and gains	5	101,492	32,589
Depreciation and amortisation expenses		(229,488)	(217,697)
Staff costs		(74,029)	(68,874)
Cost of petroleum products sold		(137,489)	(21,429)
Other operating expense		(253,577)	(203,109)
PROFIT FROM OPERATING ACTIVITIES	6	344,307	312,622
Finance costs	7	(102,405)	(120,944)
Share of profits and losses of associates		2,346	2,200
PROFIT BEFORE TAX		244,248	193,878
Tax	9	(61,327)	(13,168)
PROFIT BEFORE MINORITY INTERESTS		182,921	180,710
Minority interests		24,743	29,595
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	207,664	210,305
DIVIDEND Proposed final	11	81,858	76,742
EARNINGS PER SHARE - basic	12	Rmb0.0812	Rmb0.0822